

SPECIAL ECONOMIC DEVELOPMENT LUNCHEON









APRIL 2023



12:15 PM -1:45 PM



THORNY LEA GOLF

@ BROCKTON









LYNN TOKARCZYK

Business Development Strategies, Inc.

ROB CORLEY

NeighborWorks Housing Solutions ROB MAY

Brockton City Planner

GEORGE SPILIOS

Crown Uniform and Linen Service

Space is limited, register online: metrosouthchamber.com/events



Quality Since 1914



Who We Are



Crown inspires confidence in its customers by providing efficient and cost-effective uniform and linen programs with a personal touch. For over 100 years, we have remained a family-owned company committed to building lasting, meaningful relationships with our customers.

To see our full company history, please go to https://crownuniform.com/our-history/



Company Overview — Company locations



- Nashua, NH Corp office/WH/SVC
- Brockton, MA Processing Plant
- Providence, RI Sales Dept
- Windsor, CT Service Dept
- Milford, CT Service Dept



Company Overview — Industries served







Food Service



Manufacturing



Education



Company Overview - Business Focus

Medical

- Acute care focus
- Dental
- Dermatology
- Gynecology
- Imaging

Research and Education

- Medical Research
- Biotech
- Teaching hospitals

Food & Beverage

- Bars
- Restaurants

Manufacturing and Trades

- Manufacturing
- Plumbing
- HVAC
- Residential Service Providers



Company Overview - Product Mix

Medical Uniforms

- Lab coats
- Scrubs
- Patient Gowns
- Warmups

Medical Linens

- Blankets
- Sheets
- Pillowcases
- Towels

Kitchen Uniforms & Kitchen Flats

- Aprons
- Chef Coats
- Frocks
- Pants
- Shirts
- Bar Mops
- Kitchen Towels
- Napkins
- Table Clothes
- Industrial Uniforms
- Dust Control mats / mops



Company History

- Founded in 1914 Roxbury, MA Athans Spiliotopoulos delivered coats and aprons with a horse and wagon to the fish piers of Boston.
- In 1933 purchased and built a laundry in South Boston
- Three of his children, Angelo, Plato and Edith took over as the second-generation successors and led the company through the 1940s and 1950s. During World War II and the Korean War, the plant proudly manufactured garments for the US Navy.
- Multiple acquisitions in the 1960s enabled the company to expand throughout New England with locations in New Hampshire, Cape Cod, and Springfield, MA.
- In the 1970s Plato's sons Arthur and Chris Spilios took over operations and expanded the business exponentially.



Company History continued...

- As the company grew, Chris Spilios had a vision to build a state-of-the-art facility that
 would enable Crown to enjoy growth and innovation in the future while keeping as
 many employees as possible.
- This dream led the company to purchase 21 acres of land in Brockton Massachusetts and invest over 18 million dollars in the design and construction of a 94,000 sq ft facility.
- In October 2014, Chris Spilios, his son George, Arthur Spilios and his son Plato joined in the ground-breaking ceremony for new Brockton plant which would combine the Fall River and South Boston locations.
- Chris passed away shortly before the plant opened the award-winning facility has achieved the standard of quality that Chris envisioned and continues to function allowing for Crown to be an industry leader in innovation, sustainability and operational excellence.
- Today Arthur Spilios continues to be the CEO of the company with George and Plato Spilios running operations as Co-Presidents of the organization.

Economic Development Benefits to Brockton

Retention of 30 full-time jobs and creation of 5 permanent full-time jobs

Jobs open to qualified Brockton residents

Jobs will include all levels of skill and experience, from equipment operators and folders to plant managers, service and production supervisors

Crown's significant economic activity with local businesses

The Company and its employees spend an estimated \$300,000 annually with local businesses

Crown's extended history of community involvement

Toys for Tots

Local Clean-Up Days

Product donations for relief efforts (tsunami in Japan and the earthquake in Haiti)

Revitalize an underutilized and depressed property and develop it into a state-of-the art facility

Keep a longstanding and prominent Company in Massachusetts



Tax Increment Financing – "TIF Agreement"

- 13-year exemption term commencing upon official certificate of occupancy
- Exemption from taxation on the new incremental value of the property
- Base valuation of \$450,000
- Estimated real estate tax savings over 10
 years = \$1,175,000

Year		Exemption %
Year 1	2013	100%
Year 2	2014	100%
Year 3	2015	100%
Year 4	2016	100%
Year 5	2017	100%
Year 6	2018	95%
Year 7	2019	95%
Year 8	2020	95%
Year 9	2021	90%
Year 10	2022	85%
Year 11	2023	10%
Year 12	2024	10%
Year 13	2025	10%



- Expectation that Crown will create (5) net new permanent full-time jobs
 - (3) new permanent full-time jobs in first 24-months
 - (1) new permanent full-time job in year 3
 - (1) new permanent full-time job in year 4
- Credit on MA Income taxes
 - Estimated tax savings of \$100,000 based on \$20,000 per full time job created within the Gateway Community.





















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Business Development Strategies, Inc.

Government Tax Incentives
for
Metro South Chamber of Commerce
Economic Development/Leadership Session

About Business Development Strategies



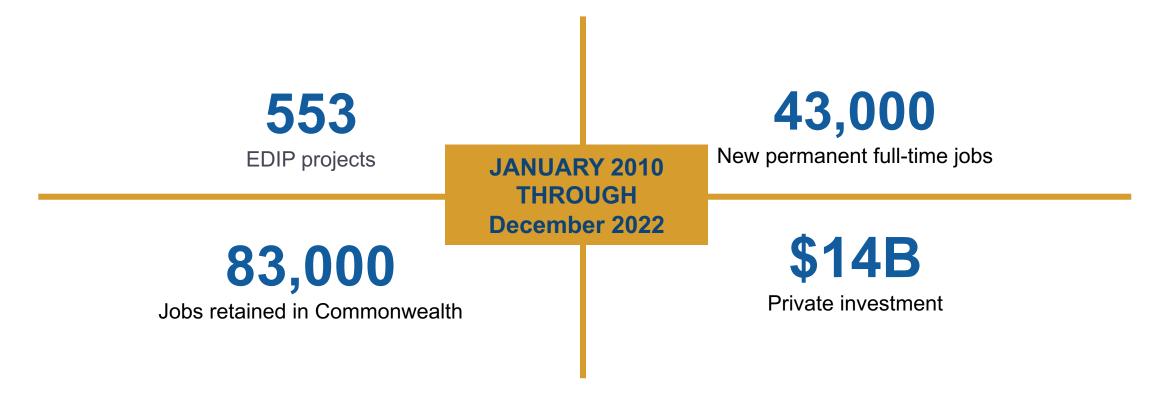
- BDS assists companies across the Commonwealth to identify, negotiate and secure state and local tax incentives.
- Incentives reduce a company's costs of doing business and provide financial value as a result of a real estate expansion.



Economic Development Incentive Program



The Economic Development Incentive Program (EDIP) stimulates job creation, retains and attracts businesses, and encourages businesses to expand.



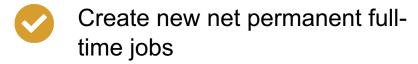
Project Eligibility

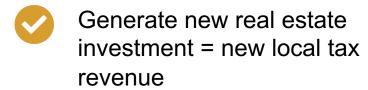


A business that is expanding existing operations

- Relocating operations
- Renovating or building new facilities located in any part of the state
- May be a purchase or lease arrangement

Projects are eligible for tax incentives if they ultimately meet certain criteria but not limited to:





Other state criteria such as location, project timing, etc.

Types of Tax Incentives



- State EDIP Tax Credit
 State tax credit for qualifying projects; the law caps the credit at \$20 million annually;
- State 10% Abandoned Building Tax Deduction
 For costs associated with renovating an abandoned building at least 75% vacant for two years;
- Municipal Real Estate Tax Incentive Tax Increment Financing (TIF)

 Negotiated real estate property tax exemption up to 20 years based on the increased incremental assessed value of the project property due to new construction or other significant improvements;
- Municipal Personal Property Tax Exemption
 Negotiated personal property tax exemption; or
- Special Tax Assessment (STA)

 Negotiated real estate property tax exemption up to 20 years on the total base value of the project property.

SUCCESS STORY:

'47 | East Bridgewater, MA









Purchase and renovate 463,000sf for distribution

- Create 30 new jobs
- \$20M private investment

Benefits Included:

- State EDIP Tax Credit
- 15-year Tax Increment Financing
- Personal Property Tax Exemption

SUCCESS STORY:

Globe Composite Solutions | Stoughton, MA





Construct 80,000sf for manufacturing

- Retain 85 jobs
- Create 10 new jobs
- \$15M project investment

Benefits Included:

- State 3% Manufacturing Tax Credit
- 10-year Tax Increment Financing
- Infrastructure Improvements

SUCCESS STORY: Amramp | Randolph, MA





Renovate 64,000sf for HQ & manufacturing

- Retain 40 jobs
- Create 5 new jobs
- \$2M project investment

Benefits Included:

- State 3% Investment Tax Credit
- 5-year Special Tax Assessment
- Community Outreach





Business Development Strategies, Inc.

Lynn Tokarczyk Government Tax Incentives Consultant









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NeighborWorks Housing Solutions

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METRO SOUTH CHAMBER OF COMMERCE:

ECONOMIC DEVELOPMENT LUNCHEON



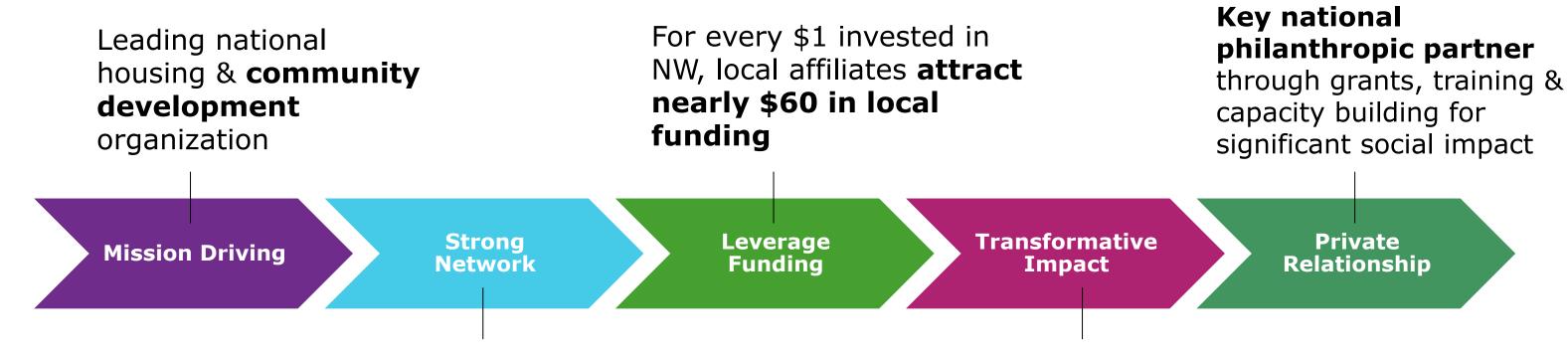


Serving the South Shore, South Coast, Plymouth, Bristol and Norfolk counties for more than 40 years Offices in Brockton, Kingston, New Bedford, Taunton, Quincy

The map illustrates the three key southern corridors into Boston-Interstate 95 to the west, Route 3 on the coast, and Route 24 down the middle- and reaching from Buzzards Bay into Quincy. The region encompasses Plymouth, Bristol, and southern Norfolk counties, with its geographic center at the intersection of Route 24 and Interstate-495.









More than 240 of nation's best community development orgs vetted extensively for inclusion

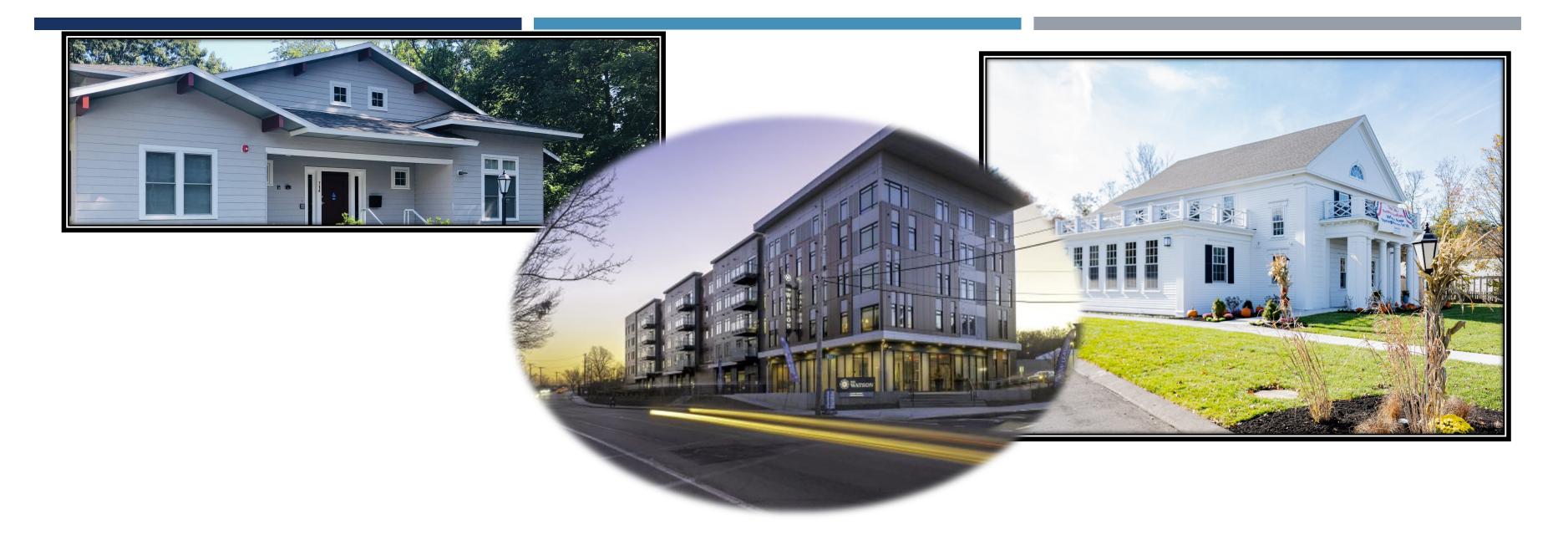
Generated **\$22.5B** in local investment; helped 2.5M families secure affordable housing



- *Real Estate Development, mixedincome, mixed use, special needs and homeless housing & shelter
- Property Management & Resident Services
- **❖** Family Domestic Violence Shelter and HomeBASE Provider
- Project Construction Management & Owners Rep Services for nonprofit partners



- Leased Housing including Section 8, MRVP & Project-Based Subsidies
- Housing Resources including information and referral, RAFT, and HAF
- CDFI Lending & Tech Assistance for homebuyers, homeowners, and small business owners
- HUD Certified Counseling-Housing Consumer Education Center, Homeownership Education, Financial Coaching, Foreclosure Prevention, HECM



REAL ESTATE DEVELOPMENT

NeighborWorks Housing Solutions has developed nearly 1,000 units of permanent housing

with more than 300 additional units in the pipeline

- Serving mixed-income families, seniors, veterans, people with disabilities and many formerly homeless individuals and families
- In addition, NHS is currently providing Developer Consultant, Construction Management, and Owners Rep services to our non-profit partners to create several new mixed-use developments with over100 units of housing.

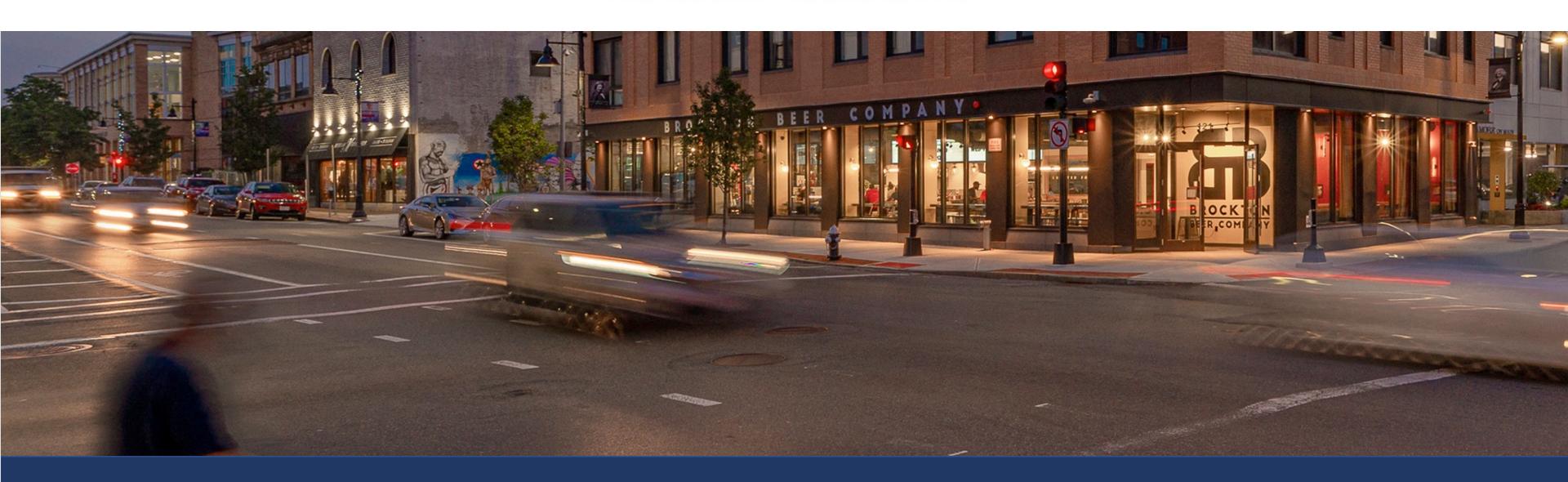


MAPLE ON FRANKLIN – HOLBROOK CENTER

Program: Mixed use: -- 72 units of senior housing + ground floor commercial space

Status: In Construction. Completion in June 2023





OUR REAL ESTATE DEVELOPMENT WORK IN BROCKTON...

INVERTICATED A BETTER BROCKTON

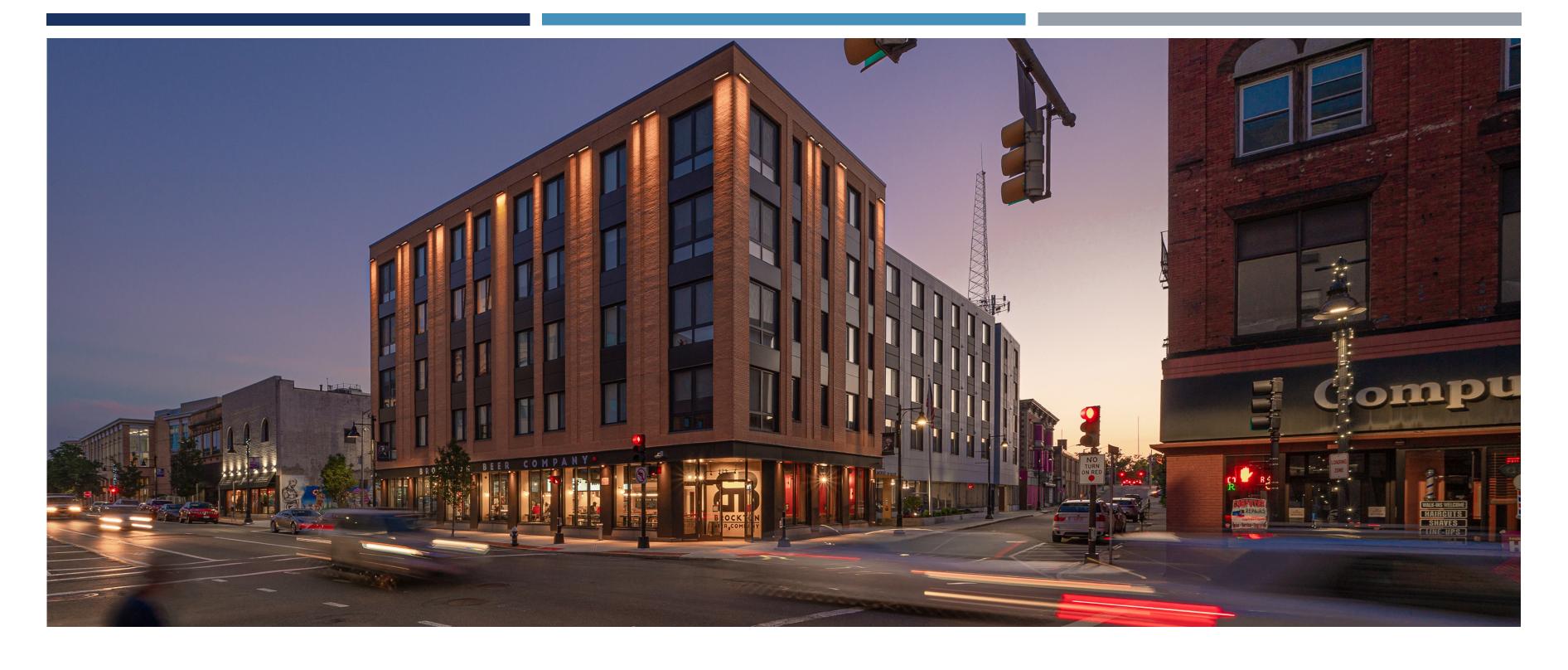


\$105 MILLION OF INVESTMENT

195 RESIDENCES

1 NANO BREWERY

6,600 SQ FT OF COMMERCIAL



SYCAMORE ON MAIN – DOWNTOWN

Program: Mixed use: -- 48 units of mixed income housing + ground floor commercial space for Brockton Beer Company + 48 garage parking spaces

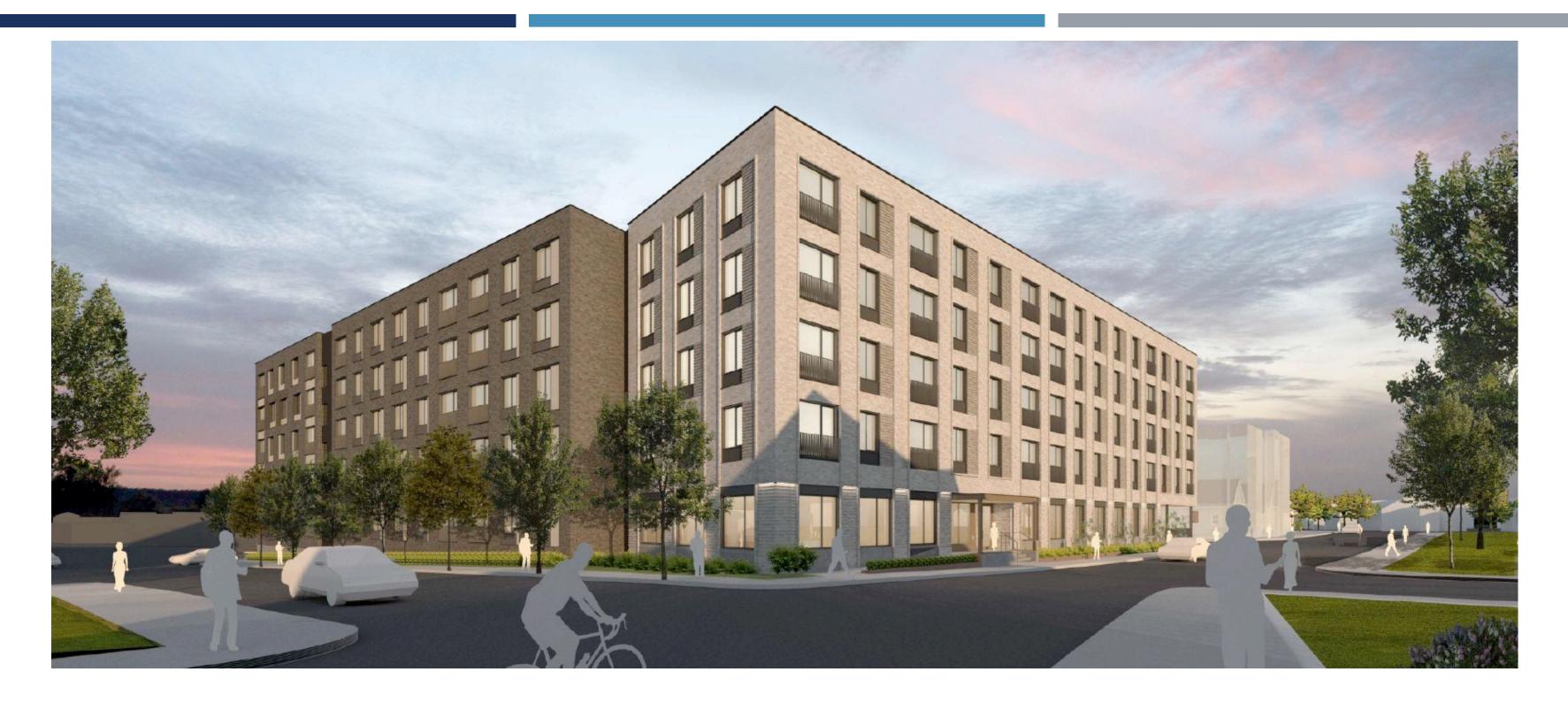


BROCKTON BEER COMPANY AT SYCAMORE



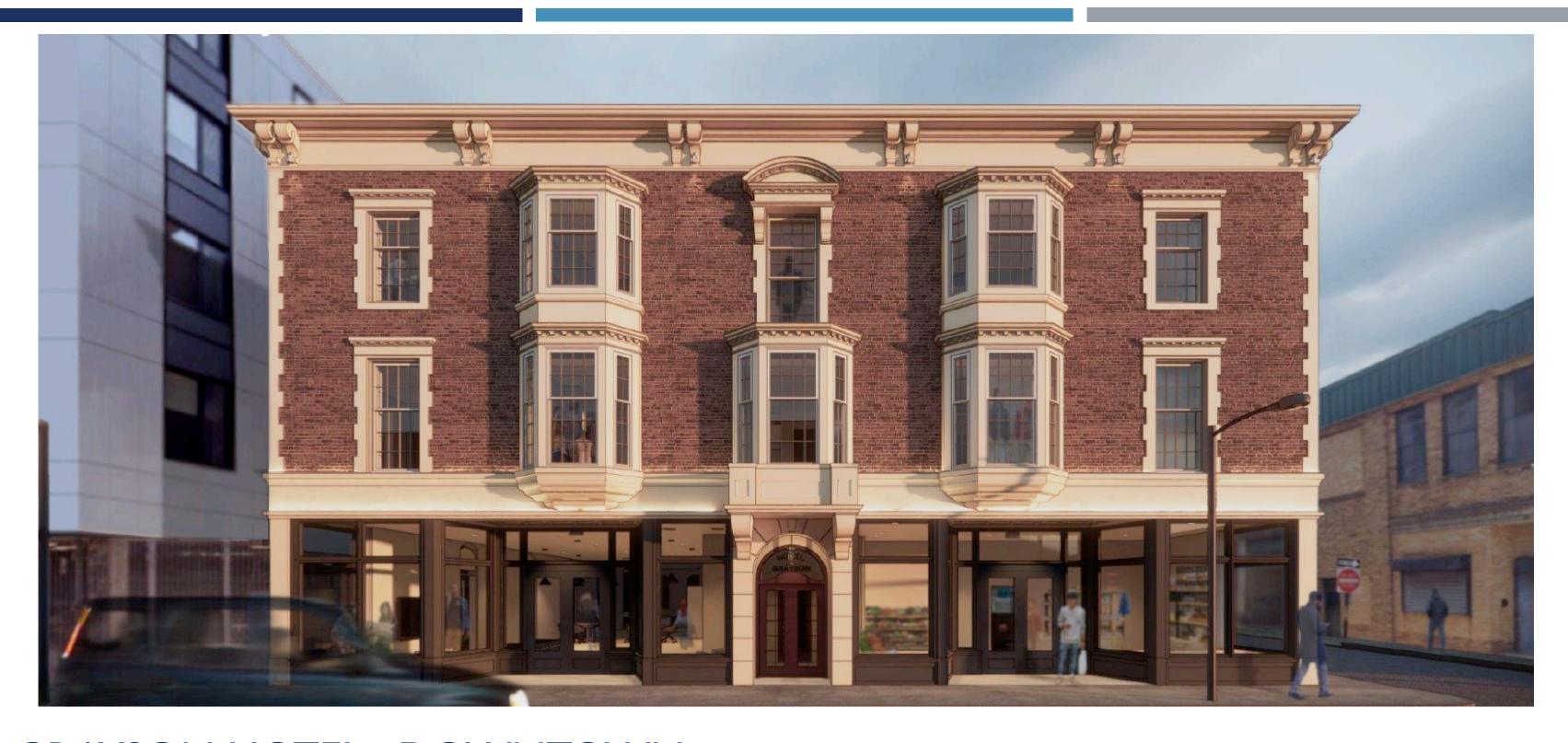
LINCOLN SCHOOL- 70 HIGHLAND STREET

Program: 37 units of senior housing



BROCKTON SOUTH T.O.D. – 1200 MONTELLO

Program: Mixed use: -- 94 units of mixed income housing + ground floor commercial space + garage parking



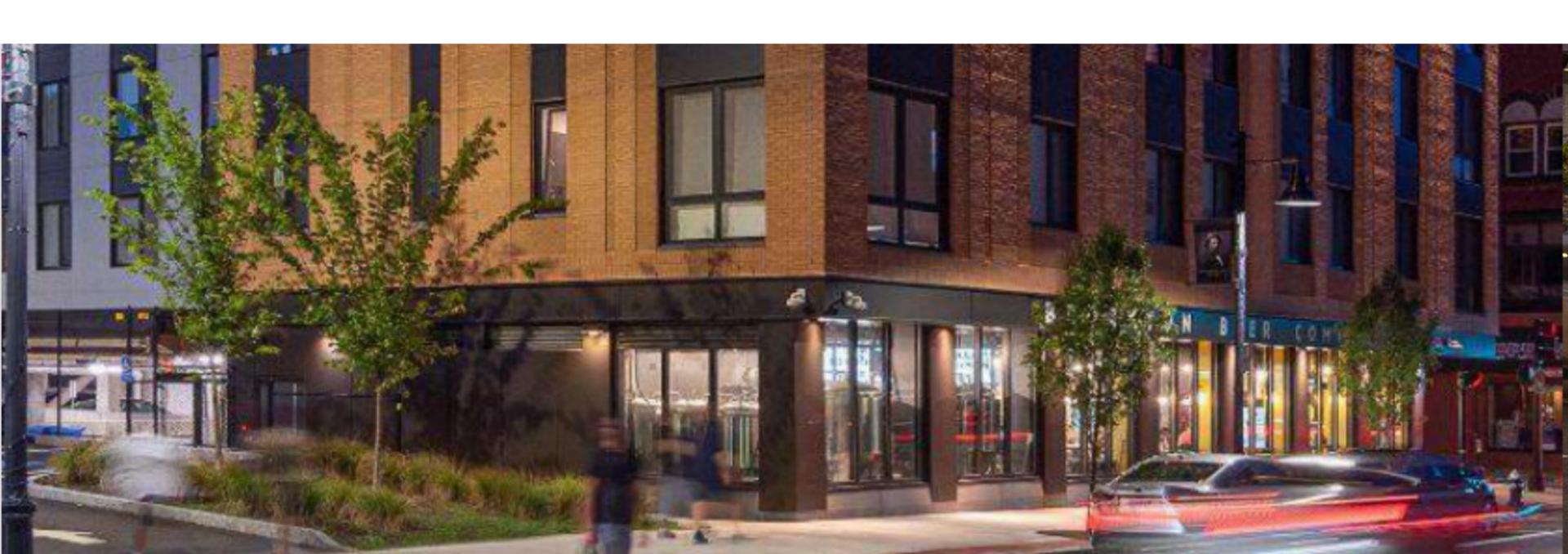
GRAYSON HOTEL- DOWNTOWN

Program: Mixed use: -- 94 units of mixed income housing + ground floor commercial space



Opening Doors • Changing Lives

THANKYOU





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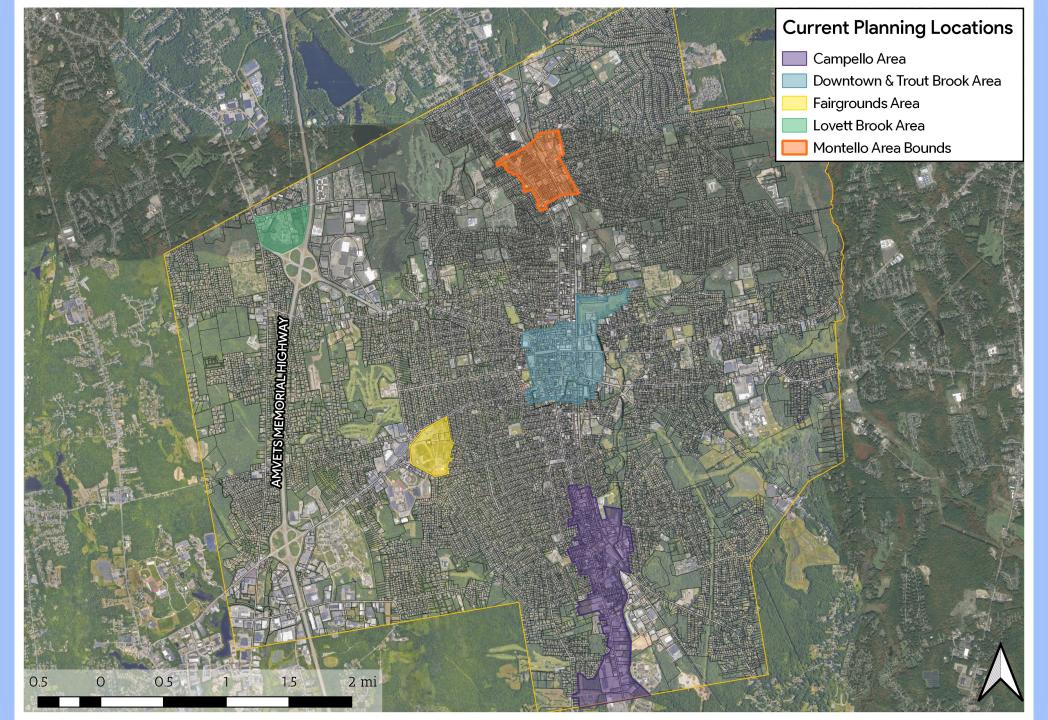
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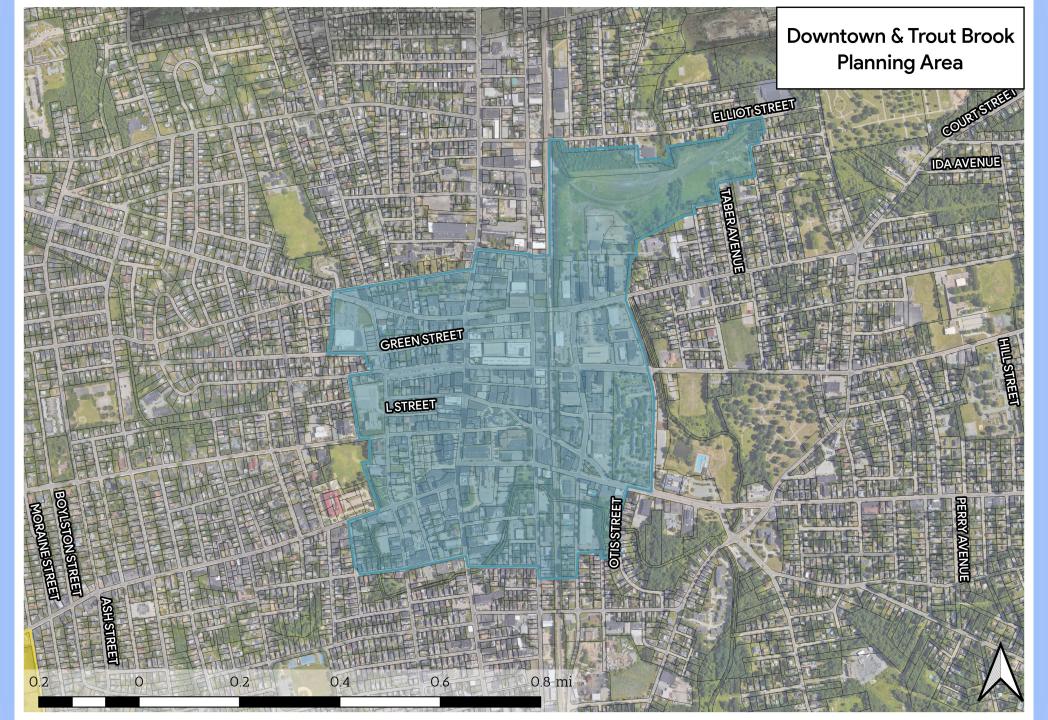
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Planning Areas April 2023



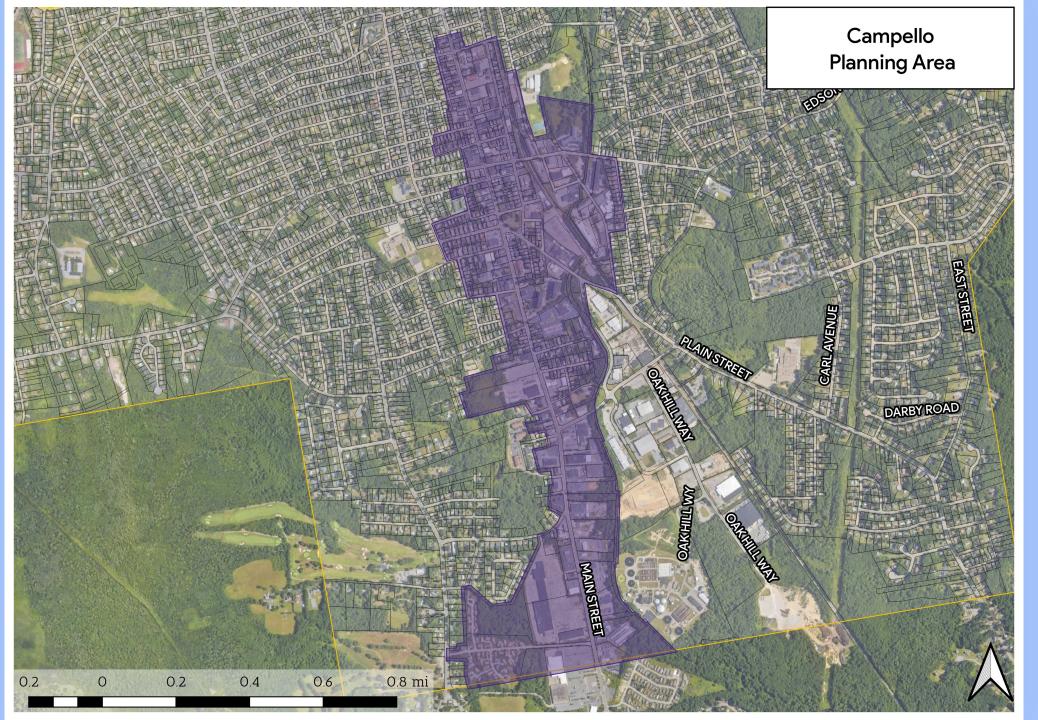




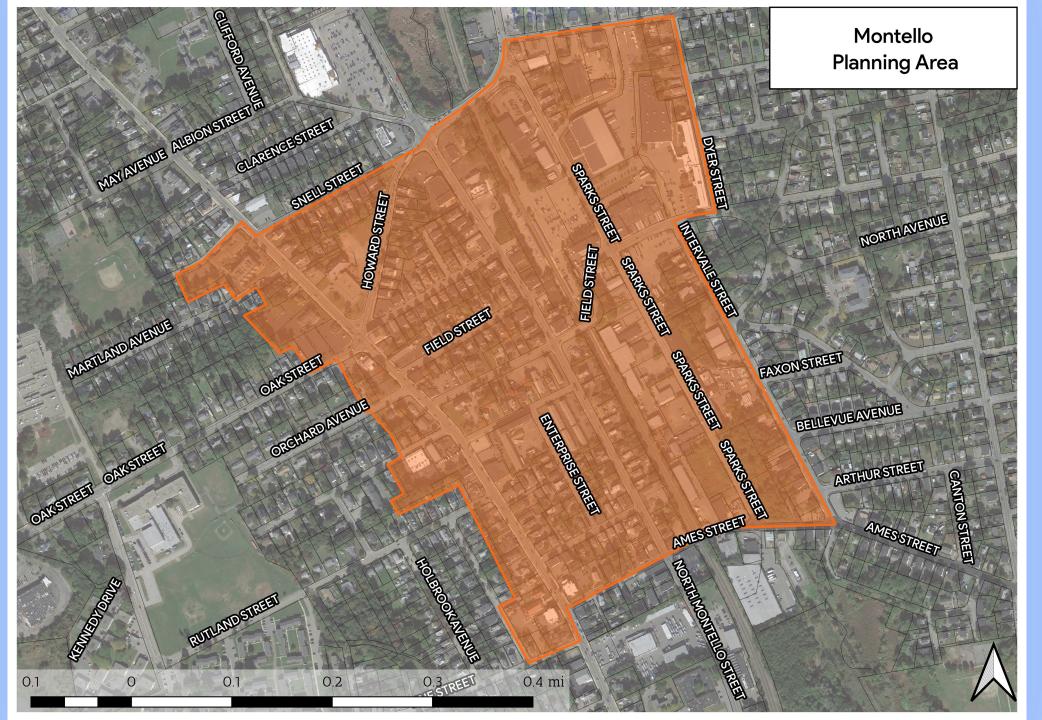




















Contact us!

City of Brockton
Department of Planning & Economic Development
Rob May, Director

(508) 580-7113 planning@cobma.us



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UPCOMING EVENTS

- April 13: Annual Labor & Employment Law Update with MHTL
 - 8:30AM @ Quincy Marriott
 - 1000 Marriott Drive
- April 28: "Healthier You Wellness Partners" Ribbon Cutting
 - 11:00AM
 @ 340 Pleasant Street, Brockton
- May 4: "Rockland Recovery Behavioral Health" Ribbon Cutting
 - 12:00PM
 @ 374 Old Post Road, Sharon

- May 19: Small Business & Entrepreneur of the Year Awards Luncheon
 - 12:00PM @ Thorny Lea Golf Club
 - 159 Torrey Street, Brockton
- May 24: Business After Hours with Abington Bank
 - 5:00PM
 @ 95 N. Franklin Street, Holbrook
- June 16: ATHENA Leadership Award Luncheon
 - 12:00PM @ Thorny Lea Golf Club
 - 159 Torrey Street, Brockton